

Fund facts

|                        |                               |
|------------------------|-------------------------------|
| Portfolio Manager      | Vigdis Almestad               |
| Manager Since          | 09.06.2020                    |
| Portfolio Manager      | Atle Hauge                    |
| Manager Since          | 01.06.2023                    |
| Fund inception date    | 01.06.1990                    |
| B-class inception date | 14.09.2021                    |
| Management fee         | 1,00 %                        |
| Annual fee (Last year) | 1,00 %                        |
| Sub/redemption fee     | 0 %                           |
| Benchmark (Index)      | VBCNKN                        |
| Fund structure         | UCITS                         |
| Bloomberg Code         | ODONBEV NO                    |
| Investment profile     | Actively managed all-cap fund |
| Minimum subscription   | 100 000 EUR                   |
| Fund Size              | 1 837 mill EUR                |

Risk Statistics (3 Years) EUR

|                       | Portfolio Benchmark |       |
|-----------------------|---------------------|-------|
| Active Share          | 0,78                |       |
| Sharpe Ratio          | 0,38                | 0,87  |
| Standard Deviation *) | 12,79               | 12,33 |
| Alpha                 | -4,40               |       |
| Beta                  | 0,91                |       |
| Tracking Error        | 6,17                |       |
| Information Ratio     | -0,94               |       |
| Risk Level            | 5 (of 7)            |       |

\*) Standard Deviation is based upon monthly volatility.

Market Cap (bn NOK)

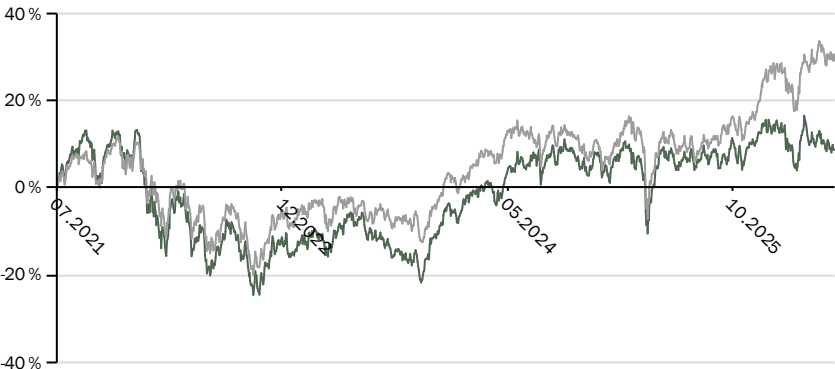
|         |         |
|---------|---------|
| >500    | 17,50 % |
| 100-500 | 10,64 % |
| 20-100  | 55,52 % |
| <20     | 15,54 % |

Historical Return % (EUR)\*

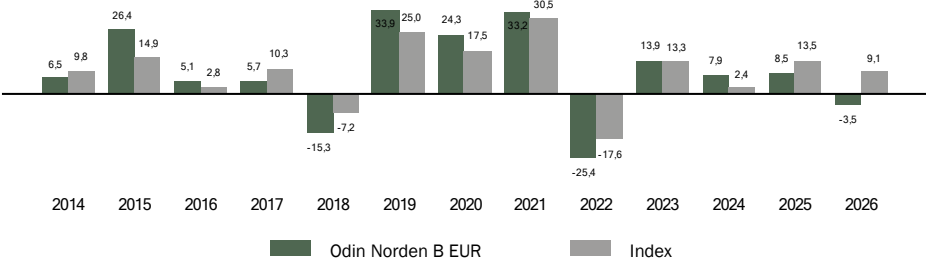
|                        | MTD   | YTD   | 1 Y   | 3 Y   | 5 Y   | 10 Y   | Since inception |
|------------------------|-------|-------|-------|-------|-------|--------|-----------------|
| Portfolio, annualised  | -3,23 | -3,47 | 3,48  | 6,22  | 1,70  | 7,49   | 12,03           |
| Benchmark, annualised  | -1,57 | 9,12  | 20,31 | 11,52 | 5,51  | 9,57   | 9,73            |
| Portfolio, accumulated | -     | -     | -     | 19,76 | 8,79  | 105,85 | 5 904,53        |
| Benchmark,             | -     | -     | -     | 38,52 | 30,76 | 149,25 | 2 736,65        |

\* Returns for periods exceeding 12 months are annualized. Accumulated returns are total return for the period. Returns prior to the share class inception date are based on calculations from the fund's oldest share class, taking into account the management fee in each share class.

Portfolio Return Last 5 Years % (EUR)



Calendar Year Returns % (EUR)



Top 5 Contributors last month (EUR)

|                       |        |
|-----------------------|--------|
| Novo Nordisk B        | 0,41 % |
| Atlas Copco AB ser. B | 0,27 % |
| Beijer Ref            | 0,22 % |
| Addlife B             | 0,22 % |
| Vaisala Corporation A | 0,12 % |

Bottom 5 Contributors last month (EUR)

|                 |         |
|-----------------|---------|
| SalMar          | -0,72 % |
| Munters Group   | -0,55 % |
| Mowi            | -0,49 % |
| Hexagon B       | -0,27 % |
| AarhusKarlshamn | -0,25 % |

Top 5 Contributors YTD (EUR)

|                       |        |
|-----------------------|--------|
| Vaisala Corporation A | 0,63 % |
| Instalco              | 0,53 % |
| Atlas Copco AB ser. B | 0,53 % |
| SP Group              | 0,42 % |
| Neste                 | 0,41 % |

Bottom 5 Contributors YTD (EUR)

|               |         |
|---------------|---------|
| Mowi          | -0,69 % |
| SalMar        | -0,64 % |
| Valmet        | -0,56 % |
| Indutrade     | -0,45 % |
| Dometic Group | -0,41 % |

Top 10 holdings

|                        | 30.06.2026 |
|------------------------|------------|
| Novo Nordisk B         | 5,90 %     |
| Protector Forsikring   | 5,52 %     |
| DSV                    | 4,89 %     |
| Ringkjøbing Landbobank | 4,77 %     |
| Atlas Copco AB ser. B  | 4,53 %     |
| Securitas B            | 3,97 %     |
| Munters Group          | 3,64 %     |
| Addlife B              | 3,48 %     |
| Sampo A                | 3,35 %     |
| Beijer Ref             | 3,24 %     |

Geographic Allocation

|                | Portfolio | Index   |
|----------------|-----------|---------|
| Sweden         | 43,57 %   | 46,19 % |
| Denmark        | 21,10 %   | 22,77 % |
| Norway         | 18,91 %   | 10,24 % |
| Finland        | 12,51 %   | 16,44 % |
| United Kingdom | 2,22 %    | 1,68 %  |

Sector Allocation

|                            | Portfolio | Index   |
|----------------------------|-----------|---------|
| Industrials                | 37,08 %   | 33,08 % |
| Financials                 | 14,85 %   | 22,53 % |
| Health care                | 13,78 %   | 13,78 % |
| Consumer staples           | 12,13 %   | 3,85 %  |
| Information technology     | 11,45 %   | 8,34 %  |
| Materials                  | 4,90 %    | 5,73 %  |
| Consumer discretionary     | 2,24 %    | 3,23 %  |
| Telecommunication services | 1,47 %    | 2,54 %  |
| Energy                     | 1,38 %    | 3,73 %  |

Please note that the historical return is not a guarantee of future returns. The future return will among other things depend on market developments, the manager's skills, the fund's risk level and the costs of buying units and managing the fund. The return may be negative as a result of share losses.